

The Secretary to the Government of India
Ministry of Home Affairs
FCRA Division
New Delhi.

Dear Sir,

We have audited the account of Narotam Sekhsaria Foundation ('the Foundation'), a company registered under Section 25 of the Companies Act, 1956, 1st Floor, Plot 241/242, Nirmal Building, Barrister Rajani Patel Marg, Nariman Point, Mumbai-400021 for the financial year ending March 31, 2019 and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the year was Rs. 3,08,144 (Refer the Statement of Receipts and Payments enclosed herewith);
- ii. Foreign contribution of Rs. Nil was received by the Foundation during the financial year ending on March 31, 2019 (Refer the Statement of Receipts and Payments enclosed herewith);
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 10,260 was received by the Foundation during the financial Year ended on March 31, 2019;
- iv. The balance of unutilized foreign contribution with the Foundation at the end of the financial year ended on March 31, 2019 was Rs. 3,07,720 (Refer the Balance Sheet enclosed herewith);
- v. Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended.
- vi. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Foundation has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This certificate is furnished solely in connection with the submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010 and is not to be used for any other purpose. This certificate is to be read with the enclosed annexure of even date.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003


per Vinayak Pujare
Partner

Membership Number: 101143
Place: Mumbai
UDIN:191101143AAAAEA5484
Date: December 13, 2019



Annexure to the Certificate issued in connection with submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010

- I. This Certificate is issued in accordance with the terms of our service scope letter* dated September 23, 2019 and master engagement agreement 20 April, 2015 with the Foundation.

Management's Responsibility

- II. Management is responsible for:

1. The preparation of the Receipts and Payments Account for the year ended 31 March, 2019, Balance Sheet as at that date and accompanying schedules ('Statement') and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
2. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ("Act") (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India ("Government") from time to time.
3. The accuracy and completeness of the accompanying Statement is the responsibility of the Company's management.

Auditor's Responsibility

- III. Pursuant to the requirements of the Act and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this Certificate, the enclosed Balance Sheet as at 31 March, 2019 and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
- IV. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph III above. We have performed the following procedures in relation to the Certificate:
1. Obtained a draft of Statement of the Foundation for the year ended 31 March, 2019.
 2. Verified the Registration Number and noted the purposes for which activities are permitted for the Foundation from the registration certificate dated September 22, 2015 issued by the Government.
 3. Verified the opening balance of Cash and Bank Balances as at 1 April, 2018 from the signed Statement for the year ended 31 March, 2018.
 4. Checked receipts (including interest) during the year, being Foreign Contribution received from Foreign Source as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments and in Schedule B to the Balance Sheet as of March 31, 2019, from the books of account, bank statements, foreign inward remittance certificates and agreements / vouchers / other records.
 5. Checked payments for projects, as disclosed in the Statement of Receipts and Payments for the year ended March 31, 2019, with supporting documents and records made available to us for examination.



6. Traced the closing balance as of March 31, 2019 of the FCRA Savings bank account 50100081914428 with the balance confirmation as made available to us by the said

bank. Verified the balances of cash in hand in the Balance Sheet, with the books of account.

7. There are no additions and deletions to fixed assets during the year.
8. Performed necessary inquiries with management and obtained written representations in connection with our procedures.
- V. We audited the financial statements of the Foundation as of, and for the financial year ended March 31, 2019, on which we issued an unmodified audit opinion vide our report dated September 27, 2019. Our audit of the financial statements of the Foundation was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- VI. We conducted our examination for the Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- VII. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements' issued by the ICAI.
- VIII. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

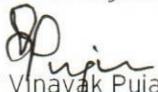
Restriction on use

- IX. This Certificate has been issued at the request of the Foundation, solely in connection with the purpose mentioned above in para II above, and is not to be used or referred to for any other purpose or distributed to anyone other than submission to the Government. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Vinayak Pujare
Partner

Membership No.: 101143

Place: Mumbai

UDIN: 191101143AAAAEA5484

Date: December 13, 2019



NAROTAM SEKHSARIA FOUNDATION

Statement of Receipts and Payments for the year ended March 31, 2019 in respect of Foreign Contribution as defined in the Foreign Contribution

Receipts	Amount (INR)	Amount (INR)	Payments	Amount (INR)	Amount (INR)
<u>Opening Balance as at April 1, 2018</u>					
Cash on hand	11,790				
Balance with Bank (Designated Savings Account with HDFC Bank)	2,96,354	3,08,144	On objects	10,684	
			On Fixed Assets	-	
<u>Foreign Contribution received during the Financial Year</u>		-	On Administration Expenses	-	
					10,684
<u>Interest Received from bank Account</u>					
- on Designated Savings Account (HDFC Bank)		10,260	<u>Closing Balance as at March 31, 2019</u>		
			- Cash on Hand	11,790	
			- on Designated Savings Account (HDFC Bank)	2,95,930	
					3,07,720
Total		3,18,404	Total		3,18,404

As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003

per Vinayak Pujare
Partner
Membership No. 101143
Place : Mumbai
Date : **December 13, 2019**



For and on behalf of the Board of Directors of
Narotam Sekhsaria Foundation

N. S. Sekhsaria

Narotam Sekhsaria
Chairman

Place : Mumbai
Date : **December 13, 2019**

P. S. Somani
Padmini Somani
Director



NAROTAM SEKHSARIA FOUNDATION

Balance Sheet as at March 31, 2019 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Particulars	As at 31 March 2019	
	INR	INR
Funds and Liabilities		
Balance as at April 1, 2018	3,08,144	
Add : Foreign Contribution Received during the Year	-	
: Interest on Designated Savings Bank Account	10,260	
Less : Fund Utilized on Objects and for Administration Expenses	10,684	
: Fund utilized for Purchase of Fixed Assets		
Balance Unutilized Fund		3,07,720
Assets		
Fixed Assets		
Cash & Bank Balances		
- Cash on Hand	11,790	
- Balance with HDFC Bank- Designated Bank Account	2,95,930	3,07,720


As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003



per Vinayak Pujare
Partner
Membership No.101143
Place : Mumbai
Date : December 13, 2019



For and on behalf of the Board of Directors of
Narotam Sekhsaria Foundation


Narotam Sekhsaria
Chairman

Place : Mumbai
Date : December 13, 2019


Padmini Somani
Director

