

The Secretary to the Government of India
Ministry of Home Affairs
FCRA Division
New Delhi


Dear Sir,

We have audited the account of Narotam Sekhsaria Foundation ('the Foundation'), a company registered under Section 8 of the Companies Act, 2013, 1st Floor, Plot 241/242, Nirmal Building, Barrister Rajani Patel Marg, Nariman Point, Mumbai-400021 for the financial year ended March 31, 2021 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was Rs. 2,87,682 (Refer the Statement of Receipts and Payments enclosed herewith);
- ii. Foreign contribution of Rs. 14,20,064 was received by the Foundation during the financial year ended March 31, 2021 (Refer the Statement of Receipts and Payments enclosed herewith);
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 29,241 was received by the Foundation during the financial year ended March 31, 2021;
- iv. The balance of unutilized foreign contribution with the Foundation at the end of the financial year ended March 31, 2021 was Rs. 15,85,002 (Refer the Balance Sheet enclosed herewith);
- v. Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended.
- vi. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Foundation has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This certificate is furnished solely in connection with the submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010 and is not to be used for any other purpose. This certificate is to be read with the enclosed annexure of even date.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003


per Vinayak Pujare
Partner

Membership Number: 101143

UDIN: 21101143AAAAEZ5487

Place of signature: Mumbai

Date: December 24, 2021



Narotam Sekhsaria Foundation

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Annexure to the Certificate issued in connection with submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010

- I. This Certificate is issued in accordance with the terms of our service scope letter dated September 16, 2021 and master engagement agreement dated July 14, 2020 with the Foundation.

Management's Responsibility

- II. Management is responsible for:
1. The preparation of the Receipts and Payments Account for the year ended March 31, 2021, Balance Sheet as at that date and accompanying schedules ('Statements') and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
 2. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ("Act") (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India ("Government") from time to time.
 3. The accuracy and completeness of the accompanying Statement is the responsibility of the Company's management.

Auditor's Responsibility

- III. Pursuant to the requirements of the Act and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this Certificate, the enclosed Balance Sheet as at March 31, 2021 and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
- IV. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph III above. We have performed the following procedures in relation to the Certificate:
1. Obtained a draft of Statements of the Foundation as at/for the year ended March 31, 2021.
 2. Verified the Registration Number and noted the purposes for which activities are permitted for the Foundation from the registration certificate issued by the Government dated September 22, 2015 and valid till September 22, 2020 and renewal of the said registration vide letter dated August 10, 2021 which is valid from September 22, 2020 till September 22, 2025.
 3. Verified the opening balance of Cash and Bank Balances as at April 01, 2020 from the signed Statement for the year ended March 31, 2020.



4. Checked receipts (including interest) during the year, being Foreign Contribution received from Foreign Source as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments and Balance Sheet as of March 31, 2021, from the books of account, bank statements, foreign inward remittance certificates and agreements / vouchers / other records, as applicable.
 5. Checked payments for projects, as disclosed in the Statement of Receipts and Payments for the year ended March 31, 2021, with supporting documents and records (including bank statements referred to in para 6 below) made available to us for examination and whether the same were towards the activities as mentioned in the registration certificate.
 6. Traced the closing balance as of March 31, 2021 of the FCRA Savings bank account 50100081914428 maintained with HDFC Bank, Nariman Point Branch and account 00000040018756572 maintained with State Bank of India, New Delhi Main Branch, with the balance confirmation/bank statements as made available to us. Verified the balances of cash in hand in the Balance Sheet, with the books of account.
 7. There are no additions and deletions to property, plant and equipments and intangible assets during the year.
 8. Performed necessary inquiries with management and obtained written representations in connection with our procedures.
- V. We audited the financial statements of the Foundation as of, and for the financial year ended March 31, 2021, on which we issued an unmodified audit opinion vide our report dated November 30, 2021. Our audit of the financial statements of the Foundation was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- VI. We conducted our examination for the Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- VII. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements' issued by the ICAI.
- VIII. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.




Narotam Sekhsaria Foundation
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Restriction on use

- IX. This Certificate has been issued at the request of the Foundation, solely in connection with the purpose mentioned in the certificate and is not to be used or referred to for any other purpose or distributed to anyone other than submission to the Government. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Vinayak Pujare
Partner
Membership No.: 101143



UDIN: 21101143AAAAEZ5487
Place of signature: Mumbai
Date: December 24, 2021


NAROTAM SEKHSARIA FOUNDATION

Statement of Receipts and Payments for the year ended March 31, 2021 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Receipts	Amount (INR)	Amount (INR)	Payments	Amount (INR)	Amount (INR)
Opening Balance as at April 01, 2020					
Cash on hand	6,715				
Balance with Bank (Designated Savings Account with HDFC Bank)	2,80,967	2,87,682	On objects	1,50,910	
			On Property, plant and equipment and Intangible assets	-	
Foreign Contribution received during the financial year		14,20,064	On Administration Expenses	1,075	
					1,51,985
Interest received from bank Account					
- on designated savings account (HDFC Bank)		29,241	Closing Balance as at March 31, 2021		
			- Cash on hand	6,715	
			- on designated savings account (SBI Bank)	-	
			- on designated savings account (HDFC Bank)	15,78,287	
					15,85,002
Total		17,36,987	Total		17,36,987

As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003


per Vinayak Pujare
Partner
Membership No.101143
Place : Mumbai
Date : December 24, 2021



For and on behalf of the Board of Directors of
Narotam Sekhsaria Foundation





Narotam Sekhsaria
Chairman
DIN: 00276351
Place : Mumbai
Date : December 24, 2021

Nalini Sekhsaria
Director
DIN 00043905



NAROTAM SEKHSARIA FOUNDATION

Balance Sheet as at March 31, 2021 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Particulars	As at 31 March 2021	
	INR	INR
Funds and liabilities		
Balance as at April 01, 2020	2,87,682	
Add : foreign contribution received during the year	14,20,064	
: Interest on designated savings bank account	29,241	
Less : Fund utilized on objects and for administration expenses	1,51,985	
: Fund utilized for purchase of Property, plant and equipment and Intangible assets	-	
Balance unutilized fund		15,85,002
Assets		
Property, plant and equipment and Intangible assets		-
Cash and bank balances		
- Cash on hand	6,715	
- Balance with SBI Bank- Designated Bank Account	-	
- Balance with HDFC Bank- Designated Bank Account	15,78,287	15,85,002

As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003



per Vinayak Pujare
Partner
Membership No.101143
Place : Mumbai
Date : December 24, 2021



For and on behalf of the Board of Directors of
Narotam Sekhsaria Foundation



Narotam Sekhsaria
Chairman
DIN: 00276351
Place : Mumbai
Date : December 24, 2021



Nalini Sekhsaria
Director
DIN 00043905

