

The Secretary to the Government of India
Ministry of Home Affairs
FCRA Division
New Delhi

Dear Sir,

We, Bansi S. Mehta & Co., Chartered Accountants have received the engagement letter dated August 10, 2023 from Narotam Sekhsaria Foundation ('the Foundation') requesting us to issue Certificate in connection with submission of Form FC-4 referred to in Rule 17(1) of Foreign Contribution (Regulation) Rules, 2011, as amended ('the Certificate').

We have audited the account of Narotam Sekhsaria Foundation ('the Foundation'), a company registered under Section 8 of the Companies Act, 2013, 1st Floor, Plot 241/242, Shree Nirmal Building, Near INOX, Nariman Point, Mumbai-400021 for the financial year ended March 31, 2024, and examined all relevant books and vouchers and certify that according to the audited accounts:

1. The brought forward foreign contribution at the beginning of the year was ₹ 23,63,091 (Refer the Statement of Receipts and Payments enclosed herewith);
2. Foreign contribution of ₹ 69,33,318 was received by the Foundation during the financial year ended March 31, 2024 (Refer the Statement of Receipts and Payments enclosed herewith);
3. Interest on foreign contribution of ₹ 1,10,820 was received by the Foundation during the financial year ended March 31, 2024;
4. The balance of unutilised foreign contribution with the Foundation at the end of the financial year ended March 31, 2024 was ₹ 25,72,872 (Refer the Balance Sheet enclosed herewith);
5. Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 11 and 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended.
6. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
7. The Foundation has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.



Annexure to the Certificate issued in connection with submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010

- I. This Certificate is issued in accordance with the terms of our service scope letter dated August 10, 2023 with the Foundation.

Management's Responsibility

- II. Management is responsible for:
1. The preparation of the Receipts and Payments Account for the year ended March 31, 2024, Balance Sheet as at that date and accompanying schedules ('Statements') and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
 2. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ('Act') (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India ('the Government') from time to time.
 3. The accuracy and completeness of the accompanying Statement.

Auditor's Responsibility

- III. Pursuant to the requirements of the Act and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this Certificate, the enclosed Balance Sheet as at March 31, 2024 and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
- IV. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph III above. We have performed the following procedures in relation to the Certificate:
1. Obtained a draft of Statements of the Foundation as at/for the year ended March 31, 2024.
 2. Verified the Registration Number and noted the purposes for which activities are permitted for the Foundation from the registration certificate issued by the Government dated September 22, 2015 and valid till September 22, 2020 and renewal of the said registration vide letter dated August 10, 2021 which is valid from September 22, 2020 till September 21, 2025.
 3. Verified the opening balance of Cash and Bank Balances as at April 01, 2023 from the signed Statements for the year ended March 31, 2023.
 4. Checked receipts (including interest) during the year, being Foreign Contribution received from Foreign Source as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments and Balance Sheet as of March 31, 2024, from the books of account, bank statements, foreign inward remittance certificates and agreements / vouchers / other records, as applicable.



5. Checked payments for projects, as disclosed in the Statement of Receipts and Payments for the year ended March 31, 2024, with supporting documents and records (including bank statements referred to in para 6 below) made available to us for examination and whether the same were towards the activities as mentioned in the registration certificate.
 6. Traced the closing balance as of March 31, 2024, of the FCRA Savings Bank account 00000040018756572 maintained with State Bank of India, New Delhi Main Branch (Designated FCRA Account) and 50100081914428 maintained with HDFC Bank, Nariman Point Branch (FCRA Utilisation Account) with the balance confirmation/bank statements as made available to us. Verified the closing balances of cash on hand in the Balance Sheet, with the books of account.
 7. Performed necessary inquiries with management and obtained written representations in connection with our procedures.
- V. We audited the financial statements of the Foundation as of, and for the financial year ended March 31, 2024, on which we issued an unmodified audit opinion vide our report dated September 10, 2024. Our audit of the financial statements of the Foundation was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- VI. We conducted our examination for the Certificate in accordance with the Guidance Note on 'Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- VII. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements', issued by the ICAI.

Restriction on use

- VIII. This Certificate has been issued at the request of the Foundation, solely in connection with the purpose mentioned in the certificate and is not to be used or referred to for any other purpose or distributed to anyone other than submission to the Government. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. This certificate is to be read with the enclosed annexure of even date.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No.100991W



OJAS A. PAREKH
Partner

Membership No. 115379
UDIN : 24115379BKCQZF4550

PLACE : Mumbai
DATED : December 4, 2024

NAROTAM SEKHSARIA FOUNDATION

Balance Sheet as at March 31, 2024 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Particulars	Notes	As at March 31, 2024	
		Amount (₹)	Amount (₹)
Funds and liabilities	1		
Brought forward Foreign Contribution as at April 1, 2023		23,63,091	
Add - Foreign contribution received during the year		69,33,318	
- Interest received during the year on balance with Savings Bank Accounts		1,10,820	
Less- Funds utilized on activities and program		59,20,312	
- Funds utilized for administration expenses relating to activities and program		9,14,045	
Balance unutilised Foreign Contribution			25,72,872
Property, Plant and Equipment acquired out of foreign contributions	2		1,09,703
Total			26,82,575
Assets			
Property, Plant and Equipment	2		1,09,703
Balance of unutilised Foreign Contribution as at March 31, 2024			
- Cash on hand		770	
- Balance with State Bank of India - Designated FCRA Bank Account		22,404	
- Balance with HDFC Bank Limited - FCRA Utilisation Bank Account		25,49,698	25,72,872
Total			26,82,575

NOTES TO THE ACCOUNTS

1-5



The accompanying notes form an integral part of the financial statements.

As per our Certificate of even date attached

For **BANSI S. MEHTA & CO**

Chartered Accountants

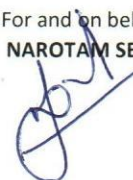
Firm Registration No. 100991W

Ojas A. Parekh
Partner
Membership No.115379

Place : Mumbai

Date : December 4, 2024

For and on behalf of the Board of Directors of
NAROTAM SEKHSARIA FOUNDATION


Manish Joshi
Director
DIN:10467586

Place : Mumbai

Date : December 4, 2024



Nalini N Sekhsaria
Director
DIN:00043905



NAROTAM SEKHSARIA FOUNDATION

Statement of Receipts and Payments for the year ended March 31, 2024 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Receipts	Notes	Amount (₹)	Amount (₹)	Payments	Notes	Amount (₹)	Amount (₹)
To Brought forward Foreign Contribution as at April 1, 2023				By Activities and Program Expenses			
- Cash on hand		2,000		- LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high- reach, low resource settings in India- Revenue Expenses	4	58,10,341	
- Balance with Bank (Designated FCRA account with State Bank of India, New Delhi)		64,993		- Tobacco free work place policy	4	1,09,971	59,20,312
- Balance with Bank (FCRA Utilisation Bank account with HDFC Bank Ltd, Mumbai)		22,96,098	23,63,091	By Administration Expenses	5		9,14,045
To Foreign Contribution received				By Unutilised Foreign Contribution as at March 31, 2024			
- Dana Farber Cancer Institute, Inc., USA			69,33,318	- Cash on hand		770	
				- Balance with Bank (Designated FCRA account with State Bank of India, New Delhi)		22,404	
To Interest received on balance with Savings Bank Accounts	3		1,10,820	- Balance with Bank (FCRA Utilisation Bank Account with HDFC Bank Ltd, Mumbai)		25,49,698	25,72,872
Total			94,07,229	Total			94,07,229

NOTES TO THE ACCOUNTS

The accompanying notes form an integral part of the financial statements.
As per our Certificate of even date attached

For **BANSI S. MEHTA & CO**

Chartered Accountants

Firm Registration No. 100991W



Ojas A. Parekh

Partner

Membership No.115379

Place : Mumbai

Date : December 4, 2024

For and on behalf of the Board of Directors of
NAROTAM SEKHSARIA FOUNDATION



Manish Joshi

Director

DIN: 10467586

Nalini N Sekhsaria

Director

DIN:00043905

Place : Mumbai

Date : December 4, 2024

NAROTAM SEKHSARIA FOUNDATION

Statement of Income and Expenditure for the year ended March 31, 2024 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Expenditure	Amount (₹)	Amount (₹)	Income	Amount (₹)	Amount (₹)
To Program Expenses			By Foreign Contribution received during the year		
- LifeFirst Swasth : Adapting and evaluating a brief advice tobacco intervention in high - reach, low resource settings in India- Revenue Expenses	56,72,245		- Dana Farber Cancer Institute, Inc., USA		69,33,318
-Tobacco free work place policy	1,09,971	57,82,216	By Interest received on balance with FCRA Savings Bank Accounts		1,10,820
To Administration Expenses		9,02,043			
		3,59,879			
To Unutilised Foreign Contribution as at March 31, 2024					
Total		70,44,138	Total		70,44,138

For and on behalf of the Board of Directors of
NAROTAM SEKHSARIA FOUNDATION



Manish Joshi
Director
DIN:10467586

Nalini N Sekhsaria
Director
DIN:00043905

Place : Mumbai
Date : December 4, 2024

NAROTAM SEKHSARIA FOUNDATION

Notes to Financial Statements for the year ended March 31, 2024

1 Funds and Liabilities

Unutilised Foreign Contribution

Name of the programme	Total Foreign Contribution			Utilization of Foreign Contribution				Amount in (₹) As at March 31, 2024
	Brought forward Foreign Contribution as at April 1, 2023	Foreign Contribution Received during the year	Total	Activities/ Projects	Purchase of Property, Plant Equipment	Administrative Expenses	Total	
Conference on sexual and reproductive health and rights - Linköping University, Sweden	643	NIL	643	NIL	NIL	NIL	NIL	643
Tobacco free work place policy, Mayo Foundation for Medical Education, USA	1,80,610	NIL	1,80,610	1,09,971	NIL	NIL	1,09,971	70,639
LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high-reach, low resource settings in India, Dana Farber Cancer Institution Inc., USA	20,95,283	69,33,318	90,28,601	58,10,341	NIL	9,14,045	67,24,386	23,04,215
Total	22,76,536	69,33,318	92,09,854	59,20,312	NIL	9,14,045	68,34,357	23,75,497
Add- Interest received on balance with FCRA Savings Bank Accounts	86,555	1,10,820	1,97,375	NIL	NIL	NIL	NIL	1,97,375
Total - Unutilised Foreign Contribution								25,72,872

2 Property, Plant and Equipment

Particulars	Amount in (₹)		
	Opening balance as at April 1, 2023	Additions during the year	Deletions during the year
Block of asset			
Computers	1,09,703	NIL	NIL
Total			
	1,09,703		1,09,703
			1,09,703

3 Interest received on balance with savings bank accounts

- SBI, New Delhi- Designated FCRA Bank Account
 - HDFC Bank, Nariman Point, Mumbai- FCRA Utilisation Bank Account

Total

2,131
 1,08,689
1,10,820



NAROTAM SEKHSARIA FOUNDATION

Notes to Financial Statements for the year ended March 31, 2024

4 Activities and Program expenses

(i) LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high-reach, low resource settings in India

Program Human Resource Cost

- Program Staff Salaries
- Fees paid to Professional Trainers
- Fees paid to Technical Service providers

Program Travelling and Conveyance Expenses

Research Material expenses

Project Meeting & Training Expenses

Incentives paid to Participants

Expenses on Formative Research

Other expenses

Total (i)

(ii) Tobacco free work place policy

Travelling Expenses for Program Team

Total (ii)

Total (i)+(ii)

5 Administration Expenses

Human Resource Cost

- Professional Fees

- Staff Salaries

Bank charges

Courier Expenses

Electricity Charges

Office Expenses

Other Expenses

Total

Amount in (₹) Amount in (₹)

36,82,162

3,32,475

6,62,868

46,77,505

2,00,073

53,333

1,33,118

7,36,900

7,760

1,652

58,10,341

1,09,971

1,09,971

59,20,312

2,82,704

2,29,954

8,577

220

77,780

3,08,345

6,465

9,14,045

For **BANSI S. MEHTA & CO**

Chartered Accountants

Firm Registration No. 100991W

Ojas A. Parekh

Partner

Membership No. 115379

Place : Mumbai

Date : December 4, 2024

For and on behalf of the Board of Directors of

NAROTAM SEKHSARIA FOUNDATION

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