

The Secretary to the Government of India  
Ministry of Home Affairs  
FCRA Division  
New Delhi

Dear Sir,

We, Bansi S. Mehta & Co., Chartered Accountants have received the engagement letter dated July 14, 2025, from Narotam Sekhsaria Foundation ('the Foundation') requesting us to issue Certificate in connection with submission of Form FC-4 referred to in Rule 17(1) of Foreign Contribution (Regulation) Rules, 2011, as amended ('the Certificate').

We have audited the accounts of Narotam Sekhsaria Foundation ('the Foundation'), a company registered under Section 8 of the Companies Act, 2013, 1st Floor, Plot 241/242, Shree Nirmal Building, Near INOX, Nariman Point, Mumbai-400021 for the financial year ended March 31, 2025, and examined all relevant books and vouchers and certify that according to the audited accounts:

1. The brought forward foreign contribution at the beginning of the year was ₹ 25,72,872 (Refer the Statement of Receipts and Payments enclosed herewith);
2. Foreign contribution of ₹ 1,99,05,756 was received by the Foundation during the financial year ended March 31, 2025 (Refer the Statement of Receipts and Payments enclosed herewith);
3. Interest on foreign contribution of ₹ 1,33,504 was received by the Foundation during the financial year ended March 31, 2025 (Refer the Statement of Receipts and Payments enclosed herewith);
4. The balance of unutilised foreign contribution with the Foundation at the end of the financial year ended March 31, 2025 was ₹ 93,54,613 (Refer the Balance Sheet and the Statement of Receipts and Payments enclosed herewith);
5. Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 11 and 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended.
6. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.



Mumbai | Delhi | Surat | Chennai | Hyderabad

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7. The Foundation has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.
8. We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilization of foreign contribution:

(Amounts in ₹)

Sl. No.	Name of project/ Activity	Address/ location	Previous balance on March 31, 2024		Receipt during the year		Utilised		Balance as on March 31, 2025	
			in cash	in kind	in cash	in kind	In cash	in kind	In cash	in kind
1	Conference on sexual and reproductive health and rights - Linkoping University, Sweden	1 <sup>st</sup> Floor ,Nirmal Building ,Nariman Point, Mumbai 400021	643	-	-	-	-	-	643	-
2	Tobacco free work place policy, Mayo Foundation for Medical Education, USA	1 <sup>st</sup> Floor ,Nirmal Building ,Nariman Point, Mumbai 400021	70,639	-	-	-	-	-	70,639	-
3	LifeFirst Swasth- Adapting and evaluating a brief advice tobacco intervention in high-reach, low resource settings in India, Dana Farber Cancer Institution Inc., USA	1 <sup>st</sup> Floor ,Nirmal Building ,Nariman Point, Mumbai 400021	23,04,215	-	1,99,05,756	-	1,32,57,519	-	89,52,452	-
4	Interest received on balance with FCRA Savings Bank Accounts	-	1,97,375	-	1,33,504	-	-	-	3,30,879	-





- I. This Certificate is issued in accordance with the terms of our service scope letter dated July 14, 2025 with the Foundation

**Management's Responsibility**

- II. Management is responsible for:

1. The preparation of the Receipts and Payments Account for the year ended March 31, 2025, Balance Sheet as at that date and accompanying schedules ('Statements') and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
2. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ('the Act'), Foreign Contribution (Regulation) Rules, 2011 ('the Rules') (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India ('the Government') from time to time.
3. The accuracy and completeness of the accompanying Statement.

**Auditor's Responsibility**

- III. Pursuant to the requirements of the Act and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this Certificate, the enclosed Balance Sheet as at March 31, 2025 and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
- IV. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph III above. We have performed the following procedures in relation to the Certificate:
1. Obtained a draft of Statements of the Foundation as at and for the year ended March 31, 2025.



2. Verified the Registration Number and noted the purposes for which activities are permitted for the Foundation from the registration certificate issued by the Government dated September 22, 2015 and valid till September 22, 2020 and renewal of the said registration vide letter dated August 10, 2021 which is valid from September 22, 2020 till September 21, 2025.
  3. Verified the opening balance of Cash and Bank Balances as at April 01, 2024 from the signed Statements for the year ended March 31, 2024.
  4. Checked receipts (including interest) during the year, being Foreign Contribution received from Foreign Source as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments and Balance Sheet as of March 31, 2025, from the books of account, bank statements, foreign inward remittance certificates and agreements / vouchers / other records, as applicable.
  5. Checked payments for projects, as disclosed in the Statement of Receipts and Payments for the year ended March 31, 2025, with supporting documents and records (including bank statements referred to in para 6 below) made available to us for examination and whether the same were towards the activities as mentioned in the registration certificate.
  6. Traced the closing balance as of March 31, 2025, of the FCRA Savings Bank account 00000040018756572 maintained with State Bank of India, New Delhi Main Branch (Designated FCRA Account) and 50100081914428 maintained with HDFC Bank, Nariman Point Branch (FCRA Utilisation Account) with the balance confirmation/bank statements as made available to us. Verified the closing balances of cash on hand in the Balance Sheet, with the books of account.
  7. Performed necessary inquiries with management and obtained written representations in connection with our procedures.
- V. We audited the financial statements of the Foundation as of, and for the financial year ended March 31, 2025, on which we issued an unmodified audit opinion vide our report dated August 5, 2025. Our audit of the financial statements of the Foundation was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





- VI. We conducted our examination for the Certificate in accordance with the Guidance Note on *'Reports or Certificates for Special Purposes (Revised 2016)'* issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- VII. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, *'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements'*, issued by the ICAI.

**Restriction on use**

- VIII. This Certificate has been issued at the request of the Foundation, solely in connection with the purpose mentioned in the certificate and is not to be used or referred to for any other purpose or distributed to anyone other than submission to the Government. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. This certificate is to be read with the enclosed annexure of even date.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W



**OJAS A. PAREKH**  
Partner

**PLACE :** Mumbai  
**DATE :** August 5, 2025

Membership No. 115379  
UDIN : 25115379BMLAEW6444

**NAROTAM SEKHSARIA FOUNDATION**

Balance Sheet as at March 31, 2025 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Particulars	Notes	As at March 31, 2025	
		Amount (₹)	Amount (₹)
<b>Funds and liabilities</b>	1		
<b>Brought forward Foreign Contribution as at April 1, 2024</b>		25,72,872	
Add - Foreign contribution received during the year		1,99,05,756	
- Interest received during the year on balance with Savings Bank Accounts		1,33,504	
Less- Funds utilized on activities and program			
- Funds utilized for administration expenses relating to activities and program-Revenue Expenses		1,32,41,519	
- Funds utilized for administration expenses relating to activities and program - Capital Expenses		16,000	
<b>Balance unutilised Foreign Contribution</b>			93,54,613
<b>Property, Plant and Equipment acquired out of foreign contributions</b>	2		1,25,703
<b>Total</b>			<b>94,80,316</b>
<b>Assets</b>			
<b>Property, Plant and Equipment</b>	2		1,25,703
<b>Balance of unutilised Foreign Contribution as at March 31, 2025</b>			
- Cash on hand		498	
- Balance with State Bank of India - Designated FCRA Bank Account		64,92,554	
- Balance with HDFC Bank Limited - FCRA Utilisation Bank Account		28,61,561	93,54,613
<b>Total</b>			<b>94,80,316</b>

**NOTES TO THE ACCOUNTS**

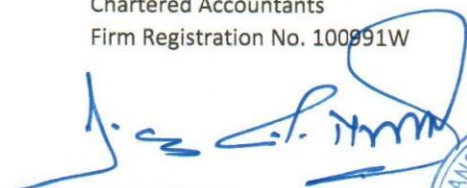
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The accompanying notes form an integral part of the financial statements.  
As per our Certificate of even date attached

**For BANSI S. MEHTA & CO**

Chartered Accountants

Firm Registration No. 100991W


**Ojas A. Parekh**

Partner

Membership No.115379



Place : Mumbai

Date : August 5, 2025

For and on behalf of the Board of Directors of  
**NAROTAM SEKHSARIA FOUNDATION**


**Manish Joshi**

Director

DIN:10467586


**Nalini N Sekhsaria**

Director

DIN:00043905

Place : Mumbai

Date : August 5, 2025





# **NAROTAM SEKHSARIA FOUNDATION**

Statement of Receipts and Payments for the year ended March 31, 2025 in respect of Foreign Contribution (Regulation) Act, 2010

Receipts	Notes	Amount (₹)	Amount (₹)	Payments	Notes	Amount (₹)	Amount (₹)
<b>To Brought forward Foreign Contribution as at April 1, 2024</b>				<b>By Activities and Program Expenses</b>			
- Cash on hand		770		- LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high- reach, low resource settings in India-Revenue Expenses	4	1,19,31,282	
- Balance with Bank (Designated FCRA account with State Bank of India, New Delhi)		22,404		- LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high- reach, low resource settings in India- Capital Expenses	2	16,000	
- Balance with Bank (FCRA Utilisation Bank account with HDFC Bank Ltd, Mumbai)			25,49,698	- Tobacco free work place policy	4	-	1,19,47,282
<b>To Foreign Contribution received</b>				<b>By Administration Expenses</b>	5		13,10,237
- Dana Farber Cancer Institute, Inc., USA							
<b>To Interest received on balance with Savings Bank Accounts</b>	3			<b>By Unutilised Foreign Contribution as at March 31, 2025</b>			
				- Cash on hand		498	
				- Balance with Bank (Designated FCRA account with State Bank of India, New Delhi)		64,92,554	
				- Balance with Bank (FCRA Utilisation Bank Account with HDFC Bank Ltd, Mumbai)		28,61,561	93,54,613
<b>Total</b>				<b>Total</b>			<b>2,26,12,132</b>

## **NOTES TO THE ACCOUNTS**

The accompanying notes form an integral part of the financial statements.  
As per our Certificate of even date attached

1 - 5

**For BANSI S. MEHTA & CO**  
Chartered Accountants  
Firm Registration No. 100991W




**Ojas A. Parekh**  
Partner  
Membership No.115379

Place : Mumbai  
Date : August 5, 2025

For and on behalf of the Board of Directors of  
**NAROTAM SEKHSARIA FOUNDATION**

  
**Manish Joshi**  
Director  
DIN:10467586



  
**Nalini N Sekhsaria**  
Director  
DIN:00043905

Place : Mumbai  
Date : August 5, 2025

# NAROTAM SEKHSARIA FOUNDATION

Statement of Income and Expenditure for the year ended March 31, 2025 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Expenditure	Amount (₹)	Amount (₹)	Income	Amount (₹)
<b>To Program Expenses</b>			<b>By Foreign Contribution received during the year</b>	
- LifeFirst Swasth : Adapting and evaluating a brief advice tobacco intervention in high - reach, low resource settings in India- Revenue Expenses	1,19,31,282		- Dana Farber Cancer Institute, Inc., USA	1,99,05,756
- LifeFirst Swasth : Adapting and evaluating a brief advice tobacco intervention in high - reach, low resource settings in India- Capital Expenses	16,000		<b>By Interest received on balance with FCRA Savings Bank Accounts</b>	1,33,504
- Tobacco free work place policy	-	1,19,47,282		
<b>To Administration Expenses</b>		13,10,237		
<b>To Unutilised Foreign Contribution as at March 31, 2025</b>		67,81,741		
<b>Total</b>		<b>2,00,39,260</b>	<b>Total</b>	<b>2,00,39,260</b>

For and on behalf of the Board of Directors of

**NAROTAM SEKHSARIA FOUNDATION**

*Nalini N Sekhsaria*



**Nalini N Sekhsaria**  
Director  
DIN:10467586

**Nalini N Sekhsaria**  
Director  
DIN:00043905

Place : Mumbai  
Date : August 5, 2025





**NAROTAM SEKHSARIA FOUNDATION**  
Notes to Financial Statements for the year ended March 31, 2025

**1 Funds and Liabilities**

**Unutilised Foreign Contribution**

Name of the programme	Total Foreign Contribution			Utilization of Foreign Contribution				Amount in (₹) As at March 31, 2025
	Brought forward Foreign Contribution as at April 1, 2024	Foreign Contribution Received during the year	Total	Activities/ Projects	Purchase of Property, Plant Equipment	Administrative Expenses	Total	
Conference on sexual and reproductive health and rights - Linköping University, Sweden	643	NIL	643	NIL	NIL	NIL	NIL	643
Tobacco free work place policy, Mayo Foundation for Medical Education, USA	70,639	NIL	70,639	NIL	NIL	NIL	NIL	70,639
LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high-reach, low resource settings in India, Dana Farber Cancer Institution Inc., USA	23,04,215	1,99,05,756	2,22,09,971	1,19,31,282	16,000	13,10,237	1,32,57,519	89,52,452
<b>Total</b>	<b>23,75,497</b>	<b>1,99,05,756</b>	<b>2,22,81,253</b>	<b>1,19,31,282</b>	<b>16,000</b>	<b>13,10,237</b>	<b>1,32,57,519</b>	<b>90,23,734</b>
Add- Interest received on balance with FCRA Savings Bank Accounts	1,97,375	1,33,504	3,30,879	NIL	NIL	NIL	NIL	3,30,879
<b>Total - Unutilised Foreign Contribution</b>								<b>93,54,613</b>

**2 Property, Plant and Equipment**

Particulars	Amount in (₹)			
	Opening balance as at April 1, 2024	Additions during the year	Deletions during the year	Closing balance as at March 31, 2025
Block of asset Computers	1,09,703	16,000	-	1,25,703
<b>Total</b>				<b>1,25,703</b>

Note 2.1 Funds utilized for acquiring assets required for the program activities are treated as application of income in the respective financial year.

*[Signature]*

*Narotam Sekhsaria*



# NAROTAM SEKHSARIA FOUNDATION

Notes to Financial Statements for the year ended March 31, 2025

## 3 Interest received on balance with savings bank accounts

- SBI, New Delhi- Designated FCRA Bank Account
- HDFC Bank, Nariman Point, Mumbai- FCRA Utilisation Bank Account

**Total**

Amount in (₹)	Amount in (₹)
37,789	
95,715	
<b>1,33,504</b>	

## 4 Activities and Program expenses

LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high-reach, low resource settings in India

Program Human Resource Cost

- Program Staff Salaries
- Fees paid to Professional Trainers
- Fees paid to Technical Service providers
- Program Travelling and Conveyance Expenses

Research Material expenses

Project Meeting & Training Expenses

Incentives paid to Project Participants

Expenses on Formative Research

Other expenses

**Total**

Amount in (₹)	Amount in (₹)
32,10,244	
2,39,100	
10,92,996	
	45,42,340
	20,890
	52,812
	1,15,222
	71,54,900
	34,545
	10,573
	<b>1,19,31,282</b>

## 5 Administration Expenses

Human Resource Cost

- Professional Fees

- Staff Salaries

Bank charges

Electricity Charges

Office Expenses

Other Expenses

**Total**

80,550
4,29,032
10,403
1,63,160
6,26,592
500
<b>13,10,237</b>

For **BANSI S. MEHTA & CO**

Chartered Accountants

Firm Registration No. 100991W

*[Signature]*

**Ojas A. Parekh**

Partner

Membership No. 115379

Place : Mumbai

Date : August 5, 2025



For and on behalf of the Board of Directors of

**NAROTAM SEKHSARIA FOUNDATION**

*[Signature]*

**Manish Joshi**

Director

DIN:10467586

Place : Mumbai

Date : August 5, 2025

*Nalini N Sekhsaria*

**Nalini N Sekhsaria**

Director

DIN:00043905

