

The Secretary to the Government of India
Ministry of Home Affairs
FCRA Division
New Delhi

Dear Sir,

We, Bansi S. Mehta & Co., Chartered Accountants have received the engagement letter dated July 14, 2025, from Narotam Sekhsaria Foundation ('the Foundation') requesting us to issue Certificate in connection with submission of Form FC-4 referred to in Rule 17(1) of Foreign Contribution (Regulation) Rules, 2011, as amended ('the Certificate').

We have audited the accounts of Narotam Sekhsaria Foundation ('the Foundation'), a company registered under Section 8 of the Companies Act, 2013, 1st Floor, Plot 241/242, Shree Nirmal Building, Near INOX, Nariman Point, Mumbai-400021 for the financial year ended March 31, 2025, and examined all relevant books and vouchers and certify that according to the audited accounts:

1. The brought forward foreign contribution at the beginning of the year was ₹ 25,72,872 (Refer the Statement of Receipts and Payments enclosed herewith);
2. Foreign contribution of ₹ 1,99,05,756 was received by the Foundation during the financial year ended March 31, 2025 (Refer the Statement of Receipts and Payments enclosed herewith);
3. Interest on foreign contribution of ₹ 1,33,504 was received by the Foundation during the financial year ended March 31, 2025 (Refer the Statement of Receipts and Payments enclosed herewith);
4. The balance of unutilised foreign contribution with the Foundation at the end of the financial year ended March 31, 2025 was ₹ 93,54,613 (Refer the Balance Sheet and the Statement of Receipts and Payments enclosed herewith);
5. Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 11 and 17 of the Foreign Contribution (Regulation) Rules, 2011, as amended.
6. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.



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7. The Foundation has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.
8. We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilization of foreign contribution:

(Amounts in ₹)

Sl. No.	Name of project/Activity	Address/ location	Previous balance on March 31, 2024		Receipt during the year		Utilised		Balance as on March 31, 2025	
			in cash	in kind	in cash	in kind	In cash	in kind	In cash	in kind
1	Conference on sexual and reproductive health and rights - Linkoping University, Sweden	1 st Floor ,Nirmal Building ,Nariman Point, Mumbai 400021	643	-	-	-	-	-	643	-
2	Tobacco free work place policy, Mayo Foundation for Medical Education, USA	1 st Floor ,Nirmal Building ,Nariman Point, Mumbai 400021	70,639	-	-	-	-	-	70,639	-
3	LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high-reach, low resource settings in India, Dana Farber Cancer Institution Inc., USA	1 st Floor ,Nirmal Building ,Nariman Point, Mumbai 400021	23,04,215	-	1,99,05,756	-	1,32,57,519	-	89,52,452	-
4	Interest received on balance with FCRA Savings Bank Accounts	-	1,97,375	-	1,33,504	-	-	-	3,30,879	-



I. This Certificate is issued in accordance with the terms of our service scope letter dated July 14, 2025 with the Foundation

Management's Responsibility

II. Management is responsible for:

1. The preparation of the Receipts and Payments Account for the year ended March 31, 2025, Balance Sheet as at that date and accompanying schedules ('Statements') and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
2. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ('the Act'), Foreign Contribution (Regulation) Rules, 2011 ('the Rules') (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India ('the Government') from time to time.
3. The accuracy and completeness of the accompanying Statement.

Auditor's Responsibility

III. Pursuant to the requirements of the Act and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this Certificate, the enclosed Balance Sheet as at March 31, 2025 and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.

IV. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph III above. We have performed the following procedures in relation to the Certificate:

1. Obtained a draft of Statements of the Foundation as at and for the year ended March 31, 2025.



2. Verified the Registration Number and noted the purposes for which activities are permitted for the Foundation from the registration certificate issued by the Government dated September 22, 2015 and valid till September 22, 2020 and renewal of the said registration vide letter dated August 10, 2021 which is valid from September 22, 2020 till September 21, 2025.
3. Verified the opening balance of Cash and Bank Balances as at April 01, 2024 from the signed Statements for the year ended March 31, 2024.
4. Checked receipts (including interest) during the year, being Foreign Contribution received from Foreign Source as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments and Balance Sheet as of March 31, 2025, from the books of account, bank statements, foreign inward remittance certificates and agreements / vouchers / other records, as applicable.
5. Checked payments for projects, as disclosed in the Statement of Receipts and Payments for the year ended March 31, 2025, with supporting documents and records (including bank statements referred to in para 6 below) made available to us for examination and whether the same were towards the activities as mentioned in the registration certificate.
6. Traced the closing balance as of March 31, 2025, of the FCRA Savings Bank account 00000040018756572 maintained with State Bank of India, New Delhi Main Branch (Designated FCRA Account) and 50100081914428 maintained with HDFC Bank, Nariman Point Branch (FCRA Utilisation Account) with the balance confirmation/bank statements as made available to us. Verified the closing balances of cash on hand in the Balance Sheet, with the books of account.
7. Performed necessary inquiries with management and obtained written representations in connection with our procedures.

V. We audited the financial statements of the Foundation as of, and for the financial year ended March 31, 2025, on which we issued an unmodified audit opinion vide our report dated August 5, 2025. Our audit of the financial statements of the Foundation was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



VI. We conducted our examination for the Certificate in accordance with the Guidance Note on '*Reports or Certificates for Special Purposes (Revised 2016)*' issued by the Institute of Chartered Accountants of India ('**ICAI**'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

VII. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, '*Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements*', issued by the ICAI.

Restriction on use

VIII. This Certificate has been issued at the request of the Foundation, solely in connection with the purpose mentioned in the certificate and is not to be used or referred to for any other purpose or distributed to anyone other than submission to the Government. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. This certificate is to be read with the enclosed annexure of even date.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A handwritten signature in blue ink that reads 'Ojas A. Parekh'.

OJAS A. PAREKH

Partner

Membership No. 115379

UDIN : 25115379BMLAEW6444

PLACE : Mumbai

DATE : August 5, 2025

NAROTAM SEKHSARIA FOUNDATION

Balance Sheet as at March 31, 2025 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Particulars	Notes	As at March 31, 2025	
		Amount (₹)	Amount (₹)
Funds and liabilities			
Brought forward Foreign Contribution as at April 1, 2024		25,72,872	
Add - Foreign contribution received during the year		1,99,05,756	
- Interest received during the year on balance with Savings Bank Accounts		1,33,504	
Less- Funds utilized on activities and program			
- Funds utilized for administration expenses relating to activities and program-Revenue Expenses		1,32,41,519	
- Funds utilized for administration expenses relating to activities and program - Capital Expenses		16,000	
Balance unutilised Foreign Contribution			93,54,613
Property, Plant and Equipment acquired out of foreign contributions	2		1,25,703
Total			94,80,316
Assets			
Property, Plant and Equipment	2		1,25,703
Balance of unutilised Foreign Contribution as at March 31, 2025			
- Cash on hand		498	
- Balance with State Bank of India - Designated FCRA Bank Account		64,92,554	
- Balance with HDFC Bank Limited - FCRA Utilisation Bank Account		28,61,561	93,54,613
Total			94,80,316

NOTES TO THE ACCOUNTS

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The accompanying notes form an integral part of the financial statements.

As per our Certificate of even date attached

For BANSI S. MEHTA & CO

Chartered Accountants

Firm Registration No. 100891W

Ojas A. Parekh

Partner

Membership No.115379



Place : Mumbai

Date : August 5, 2025

For and on behalf of the Board of Directors of

NAROTAM SEKHSARIA FOUNDATION

Manish Joshi

Director

DIN:10467586

Nalini N Sekhsaria

Director

DIN:00043905

Place : Mumbai

Date : August 5, 2025



NAROTAM SEKHSARIA FOUNDATION

Statement of Receipts and Payments for the year ended March 31, 2025 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Receipts	Notes	Amount (₹)	Amount (₹)	Payments	Notes	Amount (₹)	Amount (₹)
To Brought forward Foreign Contribution as at April 1, 2024				By Activities and Program Expenses			
- Cash on hand		770		- LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high- reach, low resource settings in India- Revenue Expenses	4	1,19,31,282	
- Balance with Bank (Designated FCRA account with State Bank of India, New Delhi)		22,404		- LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high- reach, low resource settings in India- Capital Expenses	2	16,000	
- Balance with Bank (FCRA Utilisation Bank account with HDFC Bank Ltd, Mumbai)		25,49,698	25,72,872	- Tobacco free work place policy By Administration Expenses	4	-	1,19,47,282
				By Unutilised Foreign Contribution as at March 31, 2025			
				1,99,05,756		498	
				1,33,504		64,92,554	
	3					28,61,561	93,54,613
To Foreign Contribution received				Total			226,12,132
- Dana Farber Cancer Institute, Inc., USA							
To Interest received on balance with Savings Bank Accounts							

NOTES TO THE ACCOUNTS

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The accompanying notes form an integral part of these financial statements.

For **BANSI S. MEHTA & CO**
Chartered Accountants

For and on behalf of the Board of Directors of
NAROTAM SEKHSARIA FOUNDATION

A circular library stamp with a double-line border. The outer ring contains the text 'NAROTAM SEKHSARIA FOUNDATION' and the inner ring contains 'MUMBAI'. There is a small five-pointed star at the bottom right of the inner circle.

Nalini N Sekhsaria
Director
DIN:00043905

Place : Mumbai
Date : August 5, 2025

A circular stamp with a double-line border. The outer ring contains the text 'BANSI S. MEHTA & CO. LTD.' and the inner ring contains 'CHARTERED ACCOUNTANTS'. The word 'MUMBAI' is centered in the middle of the stamp.

ojas A. Parekh
Partner
Membership N

NAROTAM SEKHSARIA FOUNDATION

Statement of Income and Expenditure for the year ended March 31, 2025 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Expenditure	Amount (₹)	Amount (₹)	Income	Amount (₹)
To Program Expenses			By Foreign Contribution received during the year	
- LifeFirst Swasth : Adapting and evaluating a brief advice tobacco intervention in high - reach, low resource settings in India- Revenue Expenses	1,19,31,282		- Dana Farber Cancer Institute, Inc., USA	1,99,05,756
- LifeFirst Swasth : Adapting and evaluating a brief advice tobacco intervention in high - reach, low resource settings in India- Capital Expenses	16,000		By Interest received on balance with FCRA Savings Bank Accounts	1,33,504
-Tobacco free work place policy	-	1,19,47,282		
To Administration Expenses				
			13,10,237	
			67,81,741	
To Unutilised Foreign Contribution as at March 31, 2025				
Total		2,00,39,260		2,00,39,260

For and on behalf of the Board of Directors of
NAROTAM SEKHSARIA FOUNDATION


Manish Joshi
 Director
 DIN:10467586


Nalini N Sekhsaria

Director
 DIN:00043905

Place : Mumbai
 Date : August 5, 2025



NAROTAM SEKHSARIA FOUNDATION

Notes to Financial Statements for the year ended March 31, 2025

1 Funds and Liabilities

Unutilised Foreign Contribution

Name of the programme	Total Foreign Contribution			Utilization of Foreign Contribution			Amount in (₹) As at March 31, 2025
	Brought forward Foreign Contribution as at April 1, 2024	Foreign Contribution Received during the year	Total	Activities/ Projects	Purchase of Property, Plant Equipment	Administrative Expenses	
Conference on sexual and reproductive health and rights - Linkoping University, Sweden	643	Nil	643	Nil	Nil	Nil	643
Tobacco free work place policy, Mayo Foundation for Medical Education, USA	70,639	Nil	70,639	Nil	Nil	Nil	70,639
LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high-reach, low resource settings in India, Dana Farber Cancer Institution Inc., USA	23,04,215	1,99,05,756	2,22,09,971	1,19,31,282	16,000	13,10,237	1,32,57,519
Total	23,75,497	1,99,05,756	2,22,81,253	1,19,31,282	16,000	13,10,237	1,32,57,519
Add- Interest received on balance with FCRA Savings Bank Accounts	1,97,375	1,33,504	3,30,879	Nil	Nil	Nil	3,30,879
Total - Unutilised Foreign Contribution							93,54,613

2 Property, Plant and Equipment

Particulars	Opening balance as at April 1, 2024	Additions during the year	Deletions during the year	Amount in (₹)	
				Closing balance as at March 31, 2025	
Block of asset Computers	1,09,703	16,000	-	1,25,703	
Total				1,25,703	

Note 2.1 Funds utilized for acquiring assets required for the program activities are treated as application of income in the respective financial year.

Narotam Sekhsaria

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3 Interest received on balance with savings bank accounts		Amount in (₹)	Amount in (₹)
- SBI, New Delhi- Designated FCRA Bank Account		37,789	
- HDFC Bank, Nariman Point, Mumbai- FCRA Utilisation Bank Account		95,715	
Total		1,33,504	

4 Activities and Program expenses

LifeFirst Swasth-Adapting and evaluating a brief advice tobacco intervention in high-reach, low resource settings in India

Program Human Resource Cost

- Program Staff Salaries	32,10,244
- Fees paid to Professional Trainers	2,39,100
- Fees paid to Technical Service providers	10,92,996
Total	52,42,340
Program Travelling and Conveyance Expenses	20,890
Research Material expenses	52,812
Project Meeting & Training Expenses	1,15,222
Incentives paid to Project Participants	71,54,900
Expenses on Formative Research	34,545
Other expenses	10,573
Total	1,19,31,282

5 Administration Expenses

Human Resource Cost

- Professional Fees	80,550
- Staff Salaries	4,29,032
Bank charges	10,403
Electricity Charges	1,63,160
Office Expenses	6,26,592
Other Expenses	500
Total	13,10,237

For BANSI S. MEHTA & CO
Chartered Accountants
Firm Registration No. 10099 W

Ojas A. Parekh
Partner
Membership No. 115379

Place : Mumbai
Date : August 5, 2025

For and on behalf of the Board of Directors of
NAROTAM SEKHSARIA FOUNDATION



Nalini N Sekhsaria
Director
DIN: 00043905

Place : Mumbai
Date : August 5, 2025

